ABN 63 149 105 653

ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED

30 June 2018

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Directors & Officers
Mark Johnson AO - Chairman
Stephen Baghdadi – Chief Executive Officer
Greg Hall - Non-Executive Director
John Smith - Company Secretary

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Securities Exchange
Australian Securities Exchange Limited ("ASX")
Home Exchange – Sydney
ASX Symbol – DTR (ordinary shares)

Australian Company Number
ACN 149 105 653

Australian Business Number
ABN 63 149 105 653

Bankers
Commonwealth Bank of Australia
48 Martin Place
Sydney NSW 2000
Website: www.commbank.com.au

Auditors
HLB Mann Judd
Level 19, 207 Kent Street
Sydney NSW 2000
Website: www.hlb.com.au

Share Registry
Security Transfers Registrars Pty Ltd
770 Canning Highway
Applecross WA 6153
Website: www.securitytransfer.com.au

Solicitors
K & L Gates
Level 31, 1 O'Connell Street
Sydney NSW 2000
Website: www.klgates.com

Domicile and Country of Incorporation
Australia

The Company's Corporate Governance Statement can be found on the Company's website www.datelineresouces.com.au

The Directors submit their report on the consolidated entity ("the Group"), which consists of Dateline Resources Limited (the "Company" or "Dateline") and the entities it controlled during the financial year ended 30 June 2018.

1. INFORMATION ON DIRECTORS

The names and details of the Group's Directors in office during the financial year and until the date of this report are as follows. Directors were in office for the entire year unless otherwise stated.

Mr Mark Johnson AO
Non-Executive Chairman (Appointed 22 April 2013)
LLB MBA (Harvard)

Mr Johnson has worked in banking and corporate finance for more than forty years. He retired as Deputy Chairman of Macquarie Bank in mid-2007 and now divides his time between work in the private and public sectors.

Mr Johnson is a senior adviser to Gresham Partners, Chairman of Alinta Energy Ltd and from 2002 to 2013 one of the three Australian members of the APEC Business Advisory Council (ABAC).

During the past three years, Mr Johnson held the following directorships in other ASX listed companies:

- Independent Director of Westfield Group (resigned June 2018)
- Independent Director of OneMarket Limited (appointed May 2018)

Stephen Baghdadi
Executive Director and CEO (Appointed 3 July 2014)

Since 1993 Mr. Baghdadi has acted as an executive director for numerous ASX listed companies including the Horizon group of companies, Afro-West, Alamain Investments, Marino as well as privately held controlling interests in manufacturing, software development and property concerns. Mr. Baghdadi has completed several transactions in Australia, South East Asia, Europe and North America and brings to the table the ability to identify an undervalued asset or opportunity that has the potential to yield high returns

During the past three years, Mr Baghdadi held the following directorships in other ASX listed companies:

- Executive Director of Southern Cross Explorations N.L. (current).

Mr Gregory Hall
Non-Executive Director (Appointed 19 January 2015)
B. Applied Geology (1st Class Honours)

Mr Hall is an exploration geologist with over 40 years of international experience. From 1988-2005, he was employed by the Placer Dome group of companies, serving as Chief Geologist -World Wide during the last five years he was there.

Placer Dome was later acquired by Barrick Gold Corporation in early 2006.

Over the course of his career, Mr. Hall had a senior role in the discoveries of both Gold Field's Granny Smith mine and Rio Tinto's Yandi iron ore mine. In addition, he took part in the discoveries of Keringal and Wallaby in Australia's Eastern Goldfields, as well as the definition of AngloGold Ashanti's Sunrise gold mine.

During the past three years, Mr Hall held the following directorships in other ASX listed companies:

- Non-Executive Director of Namibian Copper NL (current);
- Non-Executive Director of Zeus Resources Limited (current).

2. INFORMATION ON COMPANY SECRETARY

Mr John Smith
(Appointed 24 October 2013)
B. Com, MBA, FCPA

Mr Smith is a Certified Practising Accountant with over 30 years experience as CFO and Company Secretary of ASX listed and unlisted companies.

3. DIRECTORS' SHAREHOLDINGS

The following table sets out each current Director's relevant interest in shares and rights or options to acquire shares of the Company as at the date of this report.

Directors	Fully Paid Ordinary Shares	Unlisted Share Options
Mark Johnson	75,603,427	-
Stephen Baghdadi	618,806	-
Gregory Hall	9,999,887	-
	86,222,120	**-**

4. DIRECTORS' MEETINGS

Directors	Number Eligible to Attend	Number Attended
Mark Johnson	11	11
Stephen Baghdadi	11	11
Gregory Hall	11	11

Functions normally assigned to an Audit Committee and Remuneration Committee are undertaken by the full Board.

5. DIVIDENDS

No dividend has been paid during the financial year and no dividend is recommended for the financial year.

6. PRINCIPAL ACTIVITIES

The Group is an Australian-based company focused on gold mining and exploration targets in Colorado, United States of America. The company also has exploration projects in the Republic of Fiji.

7. OPERATING AND FINANCIAL REVIEW

(a) Operations

Dateline seeks to create value for shareholders, through exploration activities which develop and quantify resource assets. Once an asset has been developed and quantified within the framework of the JORC guidelines the Group may elect to move to production, to extract and refine ore which is then sold as a primary product.

The company has spent the past two years consolidating ownership of several historic gold mines in the Gold Brick district of Gunnison County Colorado.

Tenement Schedule

Project	Description / Number	Ownership	Location
Udu	SPL1387	100%	Fiji
Udu	SPL1396	100%	Fiji
Udu	SPL 1506	100%	Fiji
Udu	SPL 1507	100%	Fiji
Gold Links Permitted Mine	39 Patented Claims	100%	Colorado USA
Gold Links Permitted Mine	20 Unpatented Claims	100%	Colorado USA
Lucky Strike Permitted Mine & Mineral Hill Historic Mine	19 Patented Claims	100%	Colorado USA
Lucky Strike Permitted Mine & Mineral Hill Historic Mine	13 Patented Claims	100%	Colorado USA

The company has undertaken a major development, exploration and acquisition program in Colorado that included ~1000ft decline and over 10,000ft of diamond drilling plus the recommissioning of the Lucky Strike Mill and the sale of our first concentrate produced from commissioning ore.

Assays from the drill core confirmed the existence of high-grade shoots of ore. This was a key was a driver in deciding to acquire additional ground in the region. The company has progressed from having a single lease over ~400 acres to owning ~1700 acres of freehold and all the underlying mineral rights. It is the first time in the regions history that a single entity has been able to consolidate the majority of the land that makes up what is referred to as the Gold Brick district in Gunnison Colorado.

In the process of acquiring the assets, the Company was able to extinguish USD24,000,000 of near term and contingent liabilities and retain outright ownership of all the assets.

As a result of the consolidation, the Company is now able to apply and understanding of the regional geology to implement targeted exploration programs that aim to prove up a JORC compliant resource.

(b) Financial Performance & Financial Position

The financial results of the Group for the year ended 30 June 2018 and 2017 are:

	30-Jun-18	30-Jun-17	% Change
Cash & Cash equivalents ($)	91,848	261,279	-64.8%
Net Assets ($)	9,163,765	5,627,546	62.8%
Revenue ($)	702,096	327,616	114.3%
Net Profit (Loss) After Tax ($)	(3,622,952)	(1,751,762)	-106.8%
Profit/(Loss) per Share (Cents)	(0.5949)	(0.6800)	12.5%
Dividend ($)	-	-	-

(c) Business Strategies and Prospects for future financial years

The Group actively evaluates the prospects of each project as results from each program become available, these results are available via the ASX platform for shareholders information. The Group then assesses the continued exploration expenditure and further asset development. The Group will continue the evaluation of its mineral projects in the future and undertake generative work to identify and acquire new resource projects.

There are specific risks associated with the activities of the Group and general risks which are largely beyond the control of the Group and the Directors. The risks identified below, or other risk factors, may have a material impact on the future financial performance of the Group and the market price of the Company's shares.

(i) Operating Risks

The operations of the Group may be affected by various factors, including failure to locate or identify mineral deposits, failure to achieve predicted grades in exploration and mining, operational and technical difficulties encountered in mining, difficulties in commissioning and operating plant and equipment, mechanical failure or plant breakdown, unanticipated metallurgical problems which may affect extraction costs, adverse weather conditions, industrial and environmental accidents, industrial disputes and unexpected shortages or increases in the costs of consumables, spare parts, plant and equipment.

(ii) Environmental Risks

The operations and proposed activities of the Group are subject to the laws and regulations of Australia, the USA and the Republic of Fiji concerning the environment. As with most exploration projects and mining operations, the Group's activities are expected to have an impact on the environment, particularly if advanced exploration or mine development proceeds. It is the Group's intention to conduct its activities to the highest standard of environmental obligation, including compliance with all environmental laws.

(iii) Economic

General economic conditions, movements in interest and inflation rates and currency exchange rates may have an adverse effect on the Group's exploration, development and production activities, as well as on its ability to fund those activities.

(iv)Market conditions

Share market conditions may affect the value of the Company's quoted securities regardless of the Company's operating performance. Share market conditions are affected by many factors such as:

i. general economic outlook;
ii. introduction of tax reform or other new legislation;
iii. interest rates and inflation rates;
iv. Commodity prices;
v. changes in investor sentiment toward particular market sectors;
vi. the demand for, and supply of, capital; and
vii. terrorism or other hostilities.

The market price of securities can fall as well as rise and may be subject to varied and unpredictable influences on the market for equities in general and resource exploration stocks in particular. Neither the Company nor the Directors warrant the future performance of the Company or any return on an investment in the Company.

(v) Additional requirements for capital

The Company's capital requirements depend on numerous factors. Depending on the Company's ability to generate income, the Company will require further financing. Any additional equity financing will dilute shareholdings, and debt financing, if available, may involve restrictions on financing and operating activities. If the Company is unable to obtain additional financing as needed, it may be required to reduce the scope of its operations and scale back its exploration programmes as the case may be. There is however no guarantee that the Company will be able to secure any additional funding or be able to secure funding on terms favourable to the Company.

8. SIGNIFICANT CHANGES IN STATE OF AFFAIRS

During the year the following significant events took place:

- On 21 July 2017, the company announced that it was undertaking a 1 for 2 non-renounceable rights issue of up to 200,247,902 fully paid ordinary shares at $0.02 per share to raise up to $4,000,000. The Company closed the Rights Issue on 9 August 2017, raising a total of $2,184,835. Total applications were received for 109,241,756 new shares. These shares were subsequently issued on 16 August 2017. On 3 October the Company announced that the shortfall of 90,758,250 shares had been placed to sophisticated investors at $0.02 per share and that a further $1,815,165 had been received by the Company. The total raised by the Rights Issue was $4,000,000
- On 3 October 2017, the company announced that it had successfully completed the acquisition of the Mineral Hill and Sooner Lucky Strike Mines in Colorado, United States. The transaction has given Dateline 100% ownership of the Mineral Hill and Sooner Lucky Strike Gold Mine, 19 mining claims over ~350 acres of freehold land that are permitted for mining and milling in Gunnison County, Colorado. Included as part of the Lucky Strike acquisition is a fully functional and permitted mill that will be upgraded to process up to 200tpd of ore, which will initially be provided from the company's more advanced nearby Gold Links project. Terms of the agreement include:
    - Issue of 30m DTR shares to the vendor.
    - Payment of US$150,000 in cash.
    - Payment of US$250,000 per quarter for four years commencing April 2018.
    - Payment of US$10m in April 2022.
    - A production royalty of US$10m from production of minerals at the Lucky Strike and Mineral Hill mine.

- On 19 February 2018, the Company announced that it had negotiated materially improved acquisition terms with the vendors of both the Gold Links mine and the Sooner Lucky Strike mine and mill in Colorado, USA as detailed below:

  Gold Links acquisition terms

  The original terms for the acquisition of the Gold Links leasehold were:
    - Cash payments totaling US$10m with the first US$3m due in September 2018, and
    - The remaining US$7M payable in instalments through to September 2022.

  The new agreement with the Gold Links Leasehold vendors (Gold Links Lease) is as follows:
    - Issue 30m fully paid ordinary shares in Dateline. These were issued on 28 February 2018.
    - Cash payments of US$2.5m on 31 December 2022 or before at a rate of US$50.00 per gold ounce mined. This amount is fixed and payable at 31 December 2022 if not paid earlier by royalties.
    - Further cash payments of up to US$2.5m at a rate of US$50.00 per gold ounce mined within 100 years of this agreement. This is contingent on mining operations.

  Sooner Lucky Strike acquisition terms

  The Company has also agreed new terms for the acquisition of the Sooner Lucky Strike Mine including approximately 350 acres of freehold and a 125tpd processing plant (Lucky Strike)

  The original Lucky Strike acquisition terms were:
    - US$4m payable over four years in equal $250,000 quarterly payments commencing 1 April 2018.
    - US$10m payable in April 2022 for the purchase of the freehold land.
    - US$10m payable from production.

  The new Lucky Strike agreement is as follows:
    - Issue 30m fully paid ordinary shares in Dateline. These were issued on 28 February 2018.
    - Cash payments of US$2.5m on 31 December 2022 or before at a rate of US$50.00 per gold ounce mined. This amount is fixed and payable at 31 December 2022 if not paid earlier by royalties.
    - Further cash payments of up to US$2.5m at a rate of US$50.00 per gold ounce mined within 100 years of this agreement. This is contingent on mining operations.

  Dateline has also negotiated the acquisition of approximately 900 acres of land which gives the Company freehold title over the Gold Links property that it currently controls via a lease. A total of 30m fully paid ordinary shares (28m were issued on 12 March 2018, 2m were issued on 9 July 2018) and 10m options exercisable at a 2.5cents each with an expiry date of 15 February 2021 were issued on 9 July 2018 to the vendors as full and final payment for the 900 acres of land.

- On 14 March 2018, the Company increased its Colorado precious metals portfolio with the acquisition of the Raymond and Carter gold mines which adjoin DTR’s Gold Links property. Dateline has paid a refundable 10% deposit to the Trustee (registered owner).The acquisition price is US$1 million with settlement to take place upon satisfaction of conditions precedent.

- During the year, Southern Cross Exploration NL advanced to the company a total of $2,213,000 on various terms which are noted in the table below:

Loans from Southern Cross Exploration NL as at 30.6.18				Interest Rate		
Date of Advance	**Principal**	**Loan Charges**	**Repayment Amount**	**Up to 4 May 18**	**From 4 May 18**	**Line Fee**
15-12-17	250,000	25,092	275,092	7.00%	15.06%	5.0%
15-01-18	1,100,000	113,720	1,213,720	10.00%	15.06%	5.0%
16-03-18	364,000	31,647	395,647	10.00%	15.06%	5.0%
13-04-18	214,000	16,964	230,964	10.00%	15.06%	5.0%
29-05-18	95,000	6,004	101,004	N/A	15.06%	5.0%
12-06-18	100,000	5,743	105,743	N/A	15.06%	5.0%
22-06-18	90,000	4,797	94,797	N/A	15.06%	5.0%
TOTAL	2,213,000	203,967	2,416,967			

These loans are repayable on demand.

- During the year, Mr. Mark Johnson advanced to the company a total of $966,679 on various terms which are noted in the table below:

Loans from Mr. Mark Johnson as at 30.6.18				Interest Rate		
Date of Advance	**Principal**	**Loan Charges**	**Repayment Amount**	**Up to 4 May 18**	**From 4 May 18**	**Line Fee**
15-12-17	250,000	25,092	275,092	7.0%	15.06%	5.0%
15-01-18	350,000	36,183	386,183	10.0%	15.06%	5.0%
16-03-18	116,000	10,085	126,085	10.0%	15.06%	5.0%
13-04-18	36,000	2,854	38,854	10.0%	15.06%	5.0%
30-04-18	214,679	16,019	230,698	10.0%	15.06%	5.0%
TOTAL	966,679	90,233	1,056,912			

These loans are repayable on demand.

9. AFTER BALANCE SHEET DATE EVENTS

On 20 September 2018, the Company announced that it had completed the acquisition of the Raymond & Carter goldmines in Colorado. Per ASX announcement on 14 March 2018, the initial option to purchase the Raymond & Carter goldmines in Colorado was for a consideration of 2,000,000 (USD) and entered into on 18 February 2018. On 7 September 2018 this consideration was renegotiated to 1,000,000 (USD).

No other matter or event has arisen since 30 June 2018 that would be likely to materially affect the operations of the Company, or the state of affairs of the Company not otherwise as disclosed in the Group's financial report.

10. ENVIRONMENTAL ISSUES

The Group needs to comply with environmental regulations at the sites where it has exploration activities. The Board is not aware of any breach of environmental requirements as they apply to the Group.

11. REMUNERATION REPORT (Audited)

The Board of Dateline Resources Limited is responsible for determining and reviewing the remuneration of the Directors of the Company, within parameters approved by shareholders. No performance hurdles have been imposed so far, due to the size of the Group and the structure of the remuneration in respect of the non-executive Directors. Remuneration is not related to the company's financial performance.

Accounting and administration services were provided by consultants at reasonable commercial rates.

The Company's Key Management Personnel comprise all of the Directors and the Company Secretary. Company Secretarial services were provided by Mr. J Smith.

Remuneration of executives and consultants, whenever appointed, is determined by market conditions and is not linked to the Group's performance. There are no service agreements in place relating to Directors' fees paid. No equity based payments or other benefits were paid to Directors or consultants during the year under review; no shares or options were issued by way of remuneration.

Directors	Position	Duration of Appointment
Mark Johnson	Non-Executive Chairman	Appointed 22 April 2013
Stephen Baghdadi	Chief Executive Officer	Appointed 4 July 2014
Gregory Hall	Non-Executive Director	Appointed 19 January 2015

Details of remuneration of the KMP of Dateline Resources Limited are shown below:

	Position	2018 $	2017 $
Mr Johnson	Director	-	-
Mr Johnson	Consultant	165,000	-
Mr Baghdadi	Director	-	-
Mr Baghdadi	Consultant	60,000	60,000
Mr Hall	Director	-	-
Mr Hall	Consultant	85,000	-
Mr Smith	Company Secretary	66,000	60,000
	Total	376,000	120,000

None of the current Directors have received Director's fees from the Company since their appointment.

Dateline Resources Limited, as an ASX listed company, has produced the Remuneration Report in accordance with Section 300A of the Corporations Act 2001.

Key management personnel holdings

(i) Option holdings of Key Management Personnel

There are no options held by key management personnel.

(ii) Shareholdings

Details of shares held directly, indirectly or beneficially by key management personnel and their related parties at any time during the financial year ended 30 June 2018 are set out below:

Company Directors and Related Parties	Opening Balance	Received as Remuneration	Exercise of Options	Net Change Other	Closing Balance
Mr Johnson	51,877,961	-	-	23,725,466	75,603,427
Mr Baghdadi	62,000	-	-	556,806	618,806
Mr Hall	9,999,887	-	-	-	9,999,887
	61,939,848	-	-	24,282,272	86,222,120

Details of shares held directly, indirectly or beneficially by key management personnel and their related parties at any time during the financial year ended 30 June 2017 are set out below:

Company Directors and Related Parties	Opening Balance	Received as Remuneration	Exercise of Options	Net Change Other	Closing Balance
Mr Johnson	31,015,906	-	-	20,862,055	51,877,961
Mr Baghdadi	-	-	-	62,000	62,000
Mr Hall	4,999,887	-	-	5,000,000	9,999,887
	36,015,793	-	-	25,924,055	61,939,848

The adoption of the Remuneration Report for the financial year ended 30 June 2017 was put to the shareholders of the Company at the Annual General Meeting held 9 November 2017. The resolution was passed without amendment on a show of hands. The Company did not receive any specific feedback at the AGM or throughout the year on its remuneration practices.

End of remuneration report.

12. OPTIONS

At the date of this report, there were 45,000,000 unlisted options as depicted below:

Number	Exercise Price	Expiry Date
35,000,000	$0.0398	31 Oct 2019
10,000,000	$0.0250	31 Dec 2020

6,000,000 options with an exercise price of $0.033 expired on 27 September 2018.

13. PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Group, or to intervene in any proceedings to which the Group is a party, for the purposes of taking responsibility on behalf of the Group for all or part of those proceedings.

14. NON-AUDIT SERVICES

During the year HLB Mann Judd provided taxation services and due diligence service to Dateline Resources Limited in addition to their statutory audit duties. Fees of $3,000 were paid for taxation services and $1,000 for due diligence services. The directors are satisfied that the provision of non-audit services is compatible with the general standard of independence for auditors imposed by the Corporations Act 2001. The directors are of the opinion that the services do not compromise the auditor's independence as all non-audit services have been reviewed to ensure that they do not impact the integrity and objectivity of the auditor and none of the services undermine the general principles relating to auditor independence as set out in APES110 Code of Ethics for Professional Accountants issued by the Accounting Professional and Ethical Standards Board. Refer note 25.

15. LEAD AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration for the financial year ended 30 June 2018 has been received and can be found on page 12.

Signed in accordance with a resolution of the Board of Directors.

Mr Mark Johnson
Non-Executive Chairman
28 September 2018

HLB Mann Judd Assurance

Quality Audit Services

DATELINE RESOURCES LIMITED
ABN 63 149 105 653

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the consolidated financial report of Dateline Resources Limited for the year ended 30 June 2018, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(a) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

(b) any applicable code of professional conduct in relation to the audit.

This declaration is in relation to Dateline Resources Limited and the entities it controlled during the period.

Sydney, NSW
28 September 2018

M D Muller
Director

HLB Mann Judd Assurance (NSW) Pty Ltd ABN 96 153 077 215
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DATELINE RESOURCES LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2018

	Note	30-Jun-18	30-Jun-17
		$	$
Continuing operations			
Interest income		547	648
Revenue from operations	4	39,908	-
Other income	6	661,641	326,968
Unrealised exchange gain		159,414	217,945
Expenditure written off during the year	12	-	(910,639)
Interest expense		(774,046)	(214,092)
Employee costs		(669,448)	-
Mining equipment rental		(186,528)	-
Administration expenses	5	(2,854,441)	(1,172,592)
Profit/(Loss) from continuing operations before income tax		(3,622,953)	(1,751,762)
Income tax expense	7	-	-
Profit/(loss) from continuing operations after income tax		(3,622,953)	(1,751,762)
Other comprehensive profit/(loss)			
Foreign Currency Translation Reserve		(436,562)	(25,484)
Total comprehensive profit/(loss) for the period		(4,059,515)	(1,777,246)
Profit/(loss) for the period is attributable to:			
Owners of the Company		(3,622,953)	(1,751,762)
		(3,622,953)	(1,751,762)
Total comprehensive profit/(loss) for the period attributable to:			
Owners of the Company		(4,059,515)	(1,777,246)
		(4,059,515)	(1,777,246)
		Cents	Cents
Profit/(loss) per share from continuing operations attributable to the ordinary equity holders of the Company:			
Basic and diluted profit/(loss) per share – cents per share	17	(0.59)	(0.68)

This Statement of Comprehensive Income is to be read in conjunction with the accompanying notes

DATELINE RESOURCES LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

	Note	30-Jun-18	30-Jun-17
		$	$
Current Assets			
Cash & cash equivalents	**8**	91,848	261,279
Trade & other receivables	**9**	19,434	43,067
Financial assets	**10**	297,019	25,842
Total Current Assets		408,301	330,188
Non-Current Assets			
Plant & equipment land & buildings	**11**	12,426,211	4,164,556
Exploration & evaluation expenditure	**12**	6,305,886	4,898,753
Total Non-Current Assets		18,732,097	9,063,309
TOTAL ASSETS		19,140,398	9,393,497
Current Liabilities			
Trade & other payables	**13**	516,085	322,318
Loans from related parties	**14**	5,054,420	6,229
Total Current Liabilities		5,570,505	328,547
Non Current Liabilities			
Trade & other payables	**13**	4,406,128	3,437,404
Total Non-Current Liabilities		4,406,128	3,437,404
TOTAL LIABILITIES		9,976,633	3,765,951
NET ASSETS		9,163,765	5,627,546
Equity attributable to the equity holders of the Company			
Contributed equity	**15(a)**	19,528,784	12,254,584
Reserves	**16**	110,599	501,457
Shares & Options to be Issued	**15(c)**	275,830	-
Accumulated losses		(10,751,448)	(7,128,495)
TOTAL EQUITY		9,163,765	5,627,546

This Statement of Financial Position is to be read in conjunction with the accompanying notes

DATELINE RESOURCES LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2018

	Issued Capital	Shares & Options to be Issued	Accumulated Losses	Option Valuation Reserve	Foreign Currency Reserve	TOTAL
	$	$	$	$	$	$
Balance as at 1 July, 2017	12,254,584	-	(7,128,495)	115,339	386,118	5,627,546
Total profit / (loss)	-	-	(3,622,953)	-	-	(3,622,953)
Total other comprehensive income	-	-	-	-	(436,562)	(436,562)
Total comprehensive income for the year	-	-	(3,622,953)	-	(436,562)	(4,059,515)
Transactions with owners in their capacity as owners :						
Contributions of equity	7,274,200	275,830	-	45,704	-	7,595,734
Balance as at 30th June 2018	19,528,784	275,830	(10,751,448)	161,043	(50,444)	9,163,765

	Issued Capital	Shares & Options to be Issued	Accumulated Losses	Option Valuation Reserve	Foreign Currency Reserve	TOTAL
	$	$	$	$	$	$
Balance as at 1 July, 2016	8,766,335	-	(5,376,733)	-	411,602	3,801,204
Total profit / (loss)	-	-	(1,751,762)	-	-	(1,751,762)
Total other comprehensive income	-	-	-	-	(25,484)	(25,484)
Total comprehensive income for the year	-	-	(1,751,762)	-	(25,484)	(1,777,246)
Transactions with owners in their capacity as owners :						
Contributions of equity	3,488,249	-	-	115,339	-	3,603,588
Balance as at 30 June, 2017	12,254,584	-	(7,128,495)	115,339	386,118	5,627,546

This Statement of Changes in Equity is to be read in conjunction with the accompanying notes

	Note	30-Jun-18	30-Jun-17
		$	$
Cash flows used in operating activities			
Payment to suppliers and employees		(2,394,112)	(1,209,680)
Revenue from operations		39,908	-
Interest received		547	648
Net cash flows used in operating activities	**8(a)**	(2,353,657)	(1,209,032)
Cash flows used in investing activities			
Payment for property, plant & equipment		(3,446,519)	(509,283)
Payment for exploration & evaluation expenditure		(1,407,133)	(404,430)
Net cash flows (used in) provided by investing activities		(4,853,652)	(913,713)
Cash flows from financing activities			
Proceeds from issue of shares		3,858,199	2,165,655
Repayment of related party loans		-	(126,049)
Proceeds from related party loans		3,179,679	272,055
Net cash flows from financing activities		7,037,878	2,311,661
Net increase/(decrease) in cash and cash equivalents		(169,431)	188,916
Cash and cash equivalents at beginning of period		261,279	72,363
Cash and cash equivalents at end of period	**8**	91,848	261,279

This Statement of Cash Flows is to be read in conjunction with the accompanying notes

1. REPORTING ENTITY

The financial report includes financial statements for the consolidated entity consisting of Dateline Resources Limited (the "Company") and the entities it controlled during the year ("the Group"). The Company is a company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange Limited ("ASX"). The Company is a for-profit entity for the purposes of preparing the financial statements. The address of its registered office and principal place of business is disclosed in the Corporate Directory of the annual report.

The nature of the operations and principal activities of the Group are described in the Directors' Report.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently in these financial statements.

(a) Statement of compliance

The financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards (AASBs) (including Australian Interpretations) adopted by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The financial report of the Group also complies with International Financial Reporting Standards (IFRSs) and interpretations adopted by the International Accounting Standards Board.

The financial statements were approved by the Board of Directors on 28 September 2018.

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis.

(c) Principles of consolidation

Subsidiaries are all entities over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the group. They are deconsolidated from the date that control ceases. The acquisition method of accounting is used to account for business combinations by the Group

Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group.

(d) Foreign currency transactions

(i) Functional and presentation currency

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates ("the functional currency").

The consolidated financial statements are presented in Australian dollars, which is Dateline Resources Limited, Dateline Fiji Pty Limited and Gunnison Gold Pty Limited's functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in profit or loss. They are deferred in equity if they relate to qualifying cash flow hedges and qualifying net investment hedges or are attributable to part of the net investment in a foreign operation. Foreign exchange gains and losses that relate to borrowings are presented in the income statement, within finance costs. All other foreign exchange gains and losses are presented in the income statement on a net basis within other income or other expenses.

(e) New accounting standards and interpretations

Certain new accounting standards and interpretations have been published that are not mandatory for 30 June 2018 reporting periods. The Group has elected not to early adopt these standards and interpretations. The following standard and interpretation is considered applicable to the Group:

AASB 9: Financial Instruments and associated Amending Standards (effective for annual reporting periods beginning on or after 1 January 2018).

The standards will be applicable retrospectively and includes revised requirements for the classification and measurement of financial instruments, revised recognition and derecognition requirements for financial instruments and simplified requirements for hedge accounting.

It is anticipated that the application of this standard will not have a material effect on the Group's results of financial reports in future periods.

(f) Going concern

The financial report has been prepared on a going concern basis, which contemplates the continuity of normal business activities and the realisation of assets and liabilities in the normal course of business.

During the year, the consolidated entity incurred a net loss of $3,622,953 (2017: $1,751,762 loss) a net cash outflow of $169,431 (2017: $188,916 inflow) and net cash out flow from operations of $2,353,657 (2017: $1,209,032). As at 30 June 2018, the consolidated entity also had working capital deficiency of $5,162,204 (2017: $1,642 surplus) and cash assets of $91,848 (2017: $261,279).

The ability of the consolidated group to continue as a going concern is dependent upon the group being able to generate sufficient funds to satisfy exploration commitments and working capital requirements. The directors are in the process of taking the following measures which have been designed to ensure that the going concern assumption remains appropriate and that the group is able to settle liabilities and commitments as and when they are due:

- Commence mining at Gunnison, as soon as possible;
- Commence milling at Sooner Lucky Strike as soon as possible;
- Seeking other funding opportunities through various transactions including future fundraising including mergers or joint ventures;
- By issuing equity to settle future liabilities, if appropriate; and
- Adopting all appropriate measures to ensure that the cashflows remain sufficient to ensure that it remains a going concern.

The directors believe that the going concern basis for the preparation of the financial report of the Group is appropriate. The directors note that should the Group be unsuccessful in implementing the above mentioned measures, there is material uncertainty that the Group may be able to realise its assets or discharge its liabilities in the normal ordinary course of business and at the amounts stated in the financial report.

(g) Reverse Acquisition Accounting

Dateline Resources Limited is listed on the Australian Securities Exchange. Dateline Resources Limited completed the legal acquisition of Dateline Fiji Pty Limited on 3rd October 2013.

Under the principles of AASB 3 *Business Combinations* Dateline Fiji Pty Limited was deemed to be the acquirer for accounting purposes. Therefore, the transaction has been accounted for as a reverse acquisition under AASB3. Accordingly, the consolidated financial statements of Dateline Resources Limited have been prepared as a continuation of the consolidated financial statements of Dateline Fiji Pty Limited.

(h) Revenue recognition

Interest Revenue

Revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

(i) Income tax

Deferred income tax is provided on all temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred income tax is recognised except where the deferred income tax liability arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit; and in respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are only recognised to the extent that it is probable that the temporary differences will not reverse in the foreseeable future and the group is able to control the timing of the reversal of the temporary differences.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and deferred tax liabilities shall be offset only if:

(i) there is a legally enforceable right to set-off current tax assets against current tax liabilities; and
(ii) the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either:
    (a) the same taxable entity; or
    (b) different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantially enacted at the balance sheet date.

Income taxes relating to items recognised directly in equity are recognised in equity and not in the Statement of Comprehensive Income.

(j) Other taxes

Revenues, expenses, assets and liabilities are recognised net of the amount of GST except where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and receivables and payables are stated with amounts of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Statement of Financial Position.

Commitments or contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

(k) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(l) Plant and equipment

Owned assets

Items of plant and equipment are stated at cost less accumulated depreciation (see below) and impairment losses.

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to a work condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of plant and equipment have different useful lives, they are accounted for as separate items (major components).

Subsequent costs

The Group recognises in the carrying amount of an item of plant and equipment the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied within the item will flow to the Group and the cost of the item can be measured reliably. All other costs are recognised in the Statement of Comprehensive Income as an expense as incurred.

Depreciation

Depreciation is charged to the Statement of Comprehensive Income using a straight line method over the estimated useful lives of each part of an item of plant and equipment.

The estimated useful lives in the current financial year are as follows:
- Plant and equipment 3 years.
- Office Equipment 3 years

The residual value, the useful life and the depreciation method applied to an asset are reassessed at least annually.

(m) Exploration and evaluation

Exploration and evaluation expenditures in relation to each separate area of interest are recognised as an exploration and evaluation asset in the year in which they are incurred where the following conditions are satisfied:

(i) The rights to tenure of the area of interest are current; and

(ii) At least one of the following conditions is also met:
- (a) The exploration and evaluation expenditures are expected to be recouped through successful development and exploration of the area of interest, or alternatively, by its sale; or
- (b) Exploration and evaluation activities in the area of interest have not, at the reporting date, reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves, and active and significant operations in, or in relation to, the area of interest are continuing.

Exploration and evaluation assets are initially measured at cost and include acquisition of rights to explore, studies, exploratory drilling, trenching and sampling and associated activities and an allocation of depreciation and amortisation of assets used in exploration and evaluation activities. General and administrative costs are only included in the measurement of exploration and evaluation costs where they are related directly to operational activities in a particular area of interest.

Exploration and evaluation assets are assessed for impairment when facts and circumstances suggest that the carrying amount of an exploration and evaluation asset may exceed its recoverable amount. The recoverable amount of the exploration and evaluation asset (or the cash-generating unit(s) to which it has been allocated, being no larger than the relevant area of interest) is estimated to determine the extent of the impairment loss (if any). Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in previous years. Where a decision is made to proceed with development in respect of a particular area of interest, the relevant exploration and evaluation asset is tested for impairment and the balance is then classified to development.

(n) Trade and other payables

Trade payables and other payables are carried at amortised costs and represent liabilities for goods and services provided to the Group prior to the end of the financial year that are unpaid and arise when the Group becomes obliged to make future payments in respect of the purchase of these goods and services.

(o) Contributed equity

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

(p) Earnings per share

Basic earnings per share

Basic earnings per share is determined by dividing net profit or loss after income tax attributable to members of the Group, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

(q) Investments and other financial assets

Classification

The Group classifies its financial assets in the following categories: financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments and available-for-sale financial assets. The classification depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and, in the case of assets classified as held-to-maturity, re-evaluates this designation at the end of each reporting date.

Loans and receivables

Loans and receivable are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for those with maturities greater than 12 months after the reporting period which are classified as non-current assets. Loans and receivables are included in trade and other receivables (Note 9 Trade & Other Receivables) in the Statement of Financial Position.

Recognition and derecognition

Regular way purchases and sales of financial assets are recognised on trade-date, the date on which the Group commits to purchase or sell the asset.

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

When securities classified as available-for-sale are sold, the accumulated fair value adjustments recognised in other comprehensive income are reclassified to profit or loss as gains and losses from investment securities.

Measurement

At initial recognition, the Group measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Loans and receivable are subsequently carried at amortised cost using the effective interest method.

Details on how the fair value of financial instruments is determined is disclosed in Note 18: Financial Risk Management.

Impairment

The Group assesses at the end of each reporting period whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a “loss event”) and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated. In the case of equity investments classified as available-for-sale, a significant or prolonged decline in the fair value of the security below its cost is considered an indicator that the assets are impaired.

(i) Assets carried at amortised cost

For loans and receivables, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced and the amount of the loss is recognised in profit or loss. If a loan or held-to-maturity investment has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

As a practical expedient, the Group may measure impairment on the basis of an instrument's fair value using an observable market price.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's credit rating), the reversal of the previously recognised impairment loss is recognised in profit or loss.

(ii) Assets classified as available-for-sale

If there is objective evidence of impairment for available-for-sale financial assets, the cumulative loss – measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset previously recognised in profit or loss – is removed from equity and recognised in profit or loss.

Impairment losses on equity instruments that were recognised in profit or loss are not reversed through profit or loss in a subsequent period.

If the fair value of a debt instrument classified as available-for-sale increases in subsequent period and the increase can be objectively related to an event occurring after the impairment loss was recognised in profit or loss, the impairment loss is reversed through profit or loss.

(r) Critical accounting estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The Directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Group. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are described in the following notes:

(i) Exploration & Evaluation Expenditure

The Group's accounting policy for exploration and evaluation is set out in Note 2(m) above. If, after having capitalised expenditure under this policy, the Directors conclude that the Group is unlikely to recover the expenditure by future exploration or sale, then the relevant capitalised amount will be written off to the Statement of Comprehensive Income.

3. SEGMENT INFORMATION

AASB 8 requires operating segments to be identified on the basis of internal reports about components of the Group that are regularly reviewed by the chief operating decision maker in order to allocate resources to the segment and to assess its performance.

The segments are consistent with the internal management reporting information that is regularly reviewed by the chief operating decision maker, being the Board of Directors.

The reportable segments are based on aggregated operating segments determined by the similarity of economic characteristics, the nature of the activities and the regulatory environment in which those segments operate.

Management has identified three reportable operating segments based on the three principal locations of its projects – Australia, USA and Fiji. Unallocated results, assets and liabilities represent corporate amounts that are not core to the reportable segments. Segment assets include the costs to acquire tenements and the capitalised exploration costs of those tenements.

30 June 2018	**Australia**	**Fiji**	**USA**	**Consolidation Entries**	**TOTAL**
	A$	A$	A$	A$	A$
Revenues	662,187	-	39,908	-	702,095
Segment Result	(1,987,509)	(3,160)	(1,632,283)	-	(3,622,952)
Total Segment Assets	20,085,419	4,208,577	14,400,045	(19,553,643)	19,140,398
Total Segment Liabilities	1,122,979	4,949,042	9,916,340	(6,011,729)	9,976,632
30 June 2017	A$	A$	A$	A$	A$
Revenues	327,616	-	-	-	327,616
Segment Result	(1,019,127)	(2,180)	(730,455)	-	(1,751,762)
Total Segment Assets	18,957,035	4,158,744	5,327,270	(19,049,552)	9,393,497
Total Segment Liabilities	2,175,714	4,893,118	4,976,789	(8,279,670)	3,765,951

4. REVENUE FROM OPERATIONS

	30-Jun-18	30-Jun-17
	$	$
Sales	39,908	-
	39,908	-

5. ADMINISTRATION EXPENSES

	30-Jun-18	30-Jun-17
	$	$
Consulting and corporate expenses	2,119,508	624,018
Compliance and regulatory expenses	44,230	45,297
Depreciation expenses	-	5,710
Gain from improved terms regarding acquisition of Gold Links	690,703	497,567
	2,854,441	1,172,592

6. OTHER INCOME

	30-Jun-18	30-Jun-17
	$	$
Debts forgiven	-	326,968
Other Income	27,205	-
Income from renegotiation of deferred consideration	634,436	
	661,641	326,968

7. INCOME TAX EXPENSE

		30-Jun-18	30-Jun-17
		$	$
(a)	**Income tax expense**		
	Current tax	-	-
	Deferred tax	-	-
		-	-
(b)	**Numerical reconciliation of income tax expense to prima facie tax payable**		
	Loss from continuing operations before income tax expense	(3,622,952)	(1,751,762)
	Tax at the Australian tax rate of 30% (2017 - 30%)	(1,086,886)	(525,529)
	Tax effects of amounts which are not deductible (taxable) in calculating taxable income:		
	Temporary difference not brought to account	1,086,886	525,529
	Income tax expense	-	-
(c)	**Tax losses**		
	Unused tax losses *	5,364,972	4,278,086

* The entities in the group have not formed a tax consolidated group and the unused tax losses consists of tax losses from entities in the group calculated on a stand alone basis.

8	CASH & CASH EQUIVALENTS	30-Jun-18	30-Jun-17
		$	$
	Cash at bank and in hand	91,848	261,279
		91,848	261,279

Reconciliation of net profit/(loss) after tax to net cash flows used in operating activities

	30-Jun-18	30-Jun-17
	$	$
Net profit / (loss) after income tax	(3,622,953)	(1,751,762)
Adjustments for :		
Depreciation	-	5,710
Exploration expenditure written off	-	910,639
Gain from improvement in terms	(634,436)	-
Equity settled transactions	45,704	-
Change in assets and liabilities		
(Increase)/decrease in trade and other receivables	(247,545)	(14,794)
(Increase)/decrease in financial assets	-	(5,472)
Increase/(decrease) in trade and other payables	237,059	(353,353)
Increase/(decrease) in borrowings	1,868,514	-
Net cash flows used in operating activities	(2,353,657)	(1,209,032)

9	TRADE & OTHER RECEIVABLES	30-Jun-18	30-Jun-17
		$	$
	Other receivables	19,434	43,067
		19,434	43,067

(a) Trade receivables past due but not impaired
There were no trade receivables past due but not impaired.

(b) Fair value and credit risk
Due to the short-term nature of these receivables, their carrying amount is assumed to approximate their fair value.

The maximum exposure to credit risk at the reporting date is the carrying amount of each class of receivables mentioned above. Refer to Note 18 for more information on the risk management policy of the Group and the credit quality of the Group's trade receivables.

10	FINANCIAL ASSETS	30-Jun-18	30-Jun-17
		$	$
	ANZ term deposits	26,207	25,842
	Deposit-purchase of Raymond & Carter gold mine	270,812	-
		297,019	25,842

ANZ term deposits are held as security for bonds required by the Fijian Mineral and Resources Department in regard to the tenements that Matai Holdings (Fiji) Limited holds at Udu Point.

A refundable deposit has been paid for the potential future purchase of the Raymond & Carter gold mine. The value of the deposit is US$200,000 converted at spot closing rate on 30 June 2018.

Refer to Note 18 for more information on the risk management policy of the Group and the credit quality of the Group's Financial Assets.

11 PLANT & EQUIPMENT LAND & BUILDINGS	30-Jun-18	30-Jun-17
	$	$
Carrying amount of plant & equipment land & buildings	12,426,211	4,164,556
(a) Plant and equipment		
At Cost	53,682	53,682
Less accumulated depreciation	(53,682)	(53,682)
Total plant and equipment	-	-
Movement during the year		
Balance at the beginning of the year	-	123
Depreciation expense	-	(123)
Balance at the end of the year	-	-
(b) Office equipment		
At Cost	51,773	51,773
Less accumulated depreciation	(51,773)	(51,773)
Total office equipment	-	-
Movement during the year		
Balance at the beginning of the year	-	5,587
Additions	-	-
Disposals	-	-
Depreciation expense	-	(5,587)
Balance at the end of the year	-	-
(c) Mining plant & equipment		
At Cost	3,152,074	2,323,211
Total mining plant & equipment	3,152,074	2,323,211
Movement during the year		
Balance at the beginning of the year	2,323,211	-
Additions	116,569	-
Mining plant & equipment acquired on acquisition of Lucky Strike Mine & Mill	712,294	-
Mining plant & equipment acquired on acquisition of Gunnison Gold Pty Ltd (Note 27)	-	2,323,211
Balance at the end of the year	3,152,074	2,323,211
(d) Mine & Mill Development		
At Cost	3,861,853	509,383
Total Mine and Mill Development	3,861,853	509,383
Movement during the year		
Balance at the beginning of the year	509,283	-
Additions	3,352,570	509,283
Balance at the end of the year	3,861,853	509,283

	30-Jun-18	30-Jun-17
	$	$
(e) Mining land and buildings		
At Cost	5,412,284	1,332,062
Total Mining land and buildings	5,412,284	1,332,062
Movement during the year		
Balance at the beginning of the year	1,332,062	-
Mining land and buildings acquired on acquisition of Gold Links Lease	1,171,830	-
Mining land and buildings acquired on acquisition of Lucky Strike Mine & Mill	2,908,392	-
Mining land and buildings acquired on acquisition of Gunnison Gold Pty Ltd (Note 27)	-	1,332,062
Balance at the end of the year	5,412,284	1,332,062

12 EXPLORATION & EVALUATION EXPENDITURE

	30-Jun-18	30-Jun-17
Carrying amount of exploration expenditure	6,305,886	4,898,753
Movement during the year		
Balance at the beginning of the year	4,898,753	4,556,309
Expenditure incurred during the year	1,407,133	404,430
Tenements acquired on acquisition of Gunnison Gold Pty Ltd (refer note 27)	-	848,653
Expenditure written off during the year	-	(910,639)
Balance at the end of the year	6,305,886	4,898,753

Exploration and evaluation expenditure capitalised relates to expenditure incurred and capitalised for the Udu Polymetallic Exploration Project in Fiji and for the Gold Links Project located in Colorado USA. This expenditure has been accounted for in accordance with AASB 6 Exploration for and Evaluation of Mineral Resources. The fair value of the tenements acquired on acquisition of Gunnison Gold Pty Ltd have also been accounted for here.

The ultimate recoupment of costs carried forward for exploration expenditure is dependent on the successful development and commercial exploitation, or alternatively, the sale of the respective area of interest and also dependent on the group's ability to renew the expired tenements without exception.

Expenditure Written off During 2017

Tenements E09/2030, E09/2031, E09/2035, E09/2117 and E09/2118 were not renewed during 2017. Total expenditure of $910,639 had been expended on these tenements and as a result of the non-renewal of the tenements, the Board has determined that this asset should be written off.

13	**TRADE & OTHER PAYABLES**	**30-Jun-18**	**30-Jun-17**
		$	**$**
	Current		
	Trade and sundry creditors	488,012	279,827
	Accruals	28,073	42,491
		516,085	322,318

Current trade & other payables are non-interest bearing and are settled on 30 day terms.

Non-Current			
Amount owed to the vendors of CRG Mining LLC	2,203,064	3,437,404
Amount owed to the vendors of ALSH LLC	2,203,064	-
	4,406,128	3,437,404

The amount above of $4,406,128 (June 2017 $3,437,404) was arrived at after applying an annual discount of 10% to future payments which are all payable on 31 December 2022.

14	**LOANS FROM RELATED PARTIES**	**30-Jun-18**	**30-Jun-17**
		$	**$**
	Current		
	Amounts owed to Southern Cross Resources NL	3,747,508	6,229
	Amounts owed to Mr. Mark Johnson	1,221,912	-
	Amounts owed to Mr. Greg Hall	85,000	-
	Total current loans from shareholders	5,054,420	6,229

The amount owed to Southern Cross Exploration N.L. of $3,747,508 is made up of:

- $1,330,541 (June 2017 $6,229) which are expenses paid by Southern Cross Exploration N.L. for and on behalf of the Company. This amount is unsecured and interest free.
- $2,416,967 (June 2017 $0) which represents unsecured loans including interest. Details of these loans are included in note 20(ii).

The amount owed to Mr. Johnson of $1,221,912 is made up of:

- $165,000 (June 2017 $0) is interest free and represents unpaid consulting fees.
- $1,056,912 (June 2017 $0) which represents unsecured loans including interest. Details of these loans are included in note 20(ii).

The amount owed to Mr. Greg Hall of $85,000 (June 2017 $0) is interest free and represents unpaid consulting fees.

15. CONTRIBUTED EQUITY

	Consolidated 2018	Consolidated 2017
(a) Share Capital		
Ordinary Capital - Number of Shares	718,495,810	400,495,804
Ordinary Capital - Paid Up	$19,528,784	$12,254,584

(b) Movements in Share Capital

		Consolidated No. of Shares	Consolidated $
1 July 2017	**Opening Balance**	400,495,804	12,254,584
16 Aug 2017	Issue of shares	109,241,756	2,184,835
06 Oct 2017	Issue of shares	30,000,000	600,000
12 Oct 2017	Issue of shares	10,000,000	200,000
20 Oct 2017	Issue of shares	75,758,250	1,515,165
09 Nov 2017	Issue of shares	5,000,000	100,000
28 Feb 2018	Issue of shares	60,000,000	1,920,000
12 Mar 2018	Issue of shares	28,000,000	896,000
30 Jun 2018	Share Issue Costs	-	(141,800)
30 June 2018	**Closing Balance**	718,495,810	19,528,784

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on the shares held. At shareholders meetings, each ordinary share is entitled to one vote per share when a poll is called, otherwise each shareholder has one vote on a show of hands.

At 30 June 2018 there were 718,495,810 fully paid ordinary shares on issue, all of which are freely tradeable. There are no preference shares on issue.

(c) Shares and Options to be issued	2018 $	2017 $
Shares to be issued	64,000	-
Options to be issued	211,830	-
	275,830	-

Shares and options to be issued relate to the purchase price of freehold land acquired but had not been issued as at 30 June 2018. The shares and options were subsequently issued on 10 July 2018.

(d) Capital Management

The Group's capital includes share capital, reserves and accumulated losses. The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders. The Group manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to achieve this, the Group may issue new shares in order to meet its financial obligations. There are no externally imposed capital requirements.

16 RESERVES

	30-Jun-18	30-Jun-17
	$	$
Option Valuation Reserve	161,043	115,339
Foreign Currency Translation Reserve	(50,444)	386,118
	110,599	501,457

Foreign Currency Translation Reserve

The foreign currency translation reserve records exchange differences arising on translation of foreign controlled subsidiaries.

Option Valuation Reserve

35,000,000 unlisted options were issued as part of the acquisition of Gunnison Gold Pty Ltd (note 27) valued at $115,339.

6,000,000 options were issued to USA employees values at $45,704.

17 EARNINGS PER SHARE

The calculation of basic loss per share at 30 June 2018 was based on the loss attributable to ordinary shareholders of $3,622,952 (2017: loss $1,751,762) and a weighted average number of ordinary shares outstanding during the financial year ended 30 June 2018 of 608,963,518 (2017: 259,217,902) calculated as follows:

(a) Basic profit/(loss) per share	30-Jun-18	30-Jun-17
Net profit/(loss) per share attributable to ordinary equity holders of the Company ($)	($3,622,952)	($1,751,762)
Weighted average number of ordinary shares for basis per share	608,963,518	259,217,902
Continuing operations		
- Basic profit/(loss) per share (cents)	(0.5949)	(0.6800)

(b) Diluted profit/(loss) per share

Potential ordinary shareholders are not considered dilutive, thus diluted profit/(loss) per share is the same as basic loss per share.

18 FINANCIAL RISK MANAGEMENT

The Company's principal financial instruments consist of deposits with banks, receivables, other financial assets and payables. At the reporting date, the Company had the following mix of financial assets and liabilities.

	30-Jun-18	30-Jun-17
	$	$
Financial Assets		
Cash & cash equivalents	91,848	261,279
Trade & other receivables	19,434	43,067
Financial Assets	297,019	25,842
	408,302	330,188
Financial Liabilities		
Trade & other payables	4,922,213	3,759,722
Loans from related parties	5,054,420	6,229
	9,976,633	3,765,951
Net exposure	(9,568,331)	(3,435,763)

	30-Jun-18	30-Jun-17
Financial Assets	$	$
Cash & cash equivalents	91,848	261,279

Financial risk management

The main risks arising from the Group's financial instruments are interest rate risk, credit risk, foreign currency risk and liquidity risk. The Group uses different methods to measure and manage different types of risks to which it is exposed. Primary responsibility for identification and control of financial risks rests with the Board of Directors.

(a) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates. The Group is exposed to interest rate risk as it invests funds at both fixed and floating interest rates. The risk is managed by maintaining an appropriate mix between fixed and floating rate deposits.

	30-Jun-18	30-Jun-17
Financial Assets	$	$
Cash & cash equivalents	91,848	261,279

Sensitivity

Based on interest bearing financial assets and liability stated above, management has not presented the sensitivity analysis as the results are immaterial.

(b) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral where appropriate, as a means of mitigating the risk of financing loss from defaults. The Group's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties.

The carrying amount of financial assets recorded in the financial statements, net of any provision for losses, represents the Group's maximum exposure to credit risk. All trade and other receivables are due within 30 days and none are past due.

(i) Cash

The Group's primary banker is Commonwealth Bank of Australia (2017 : Commonwealth Bank of Australia). The Board considers the use of this financial institution, which has a short term rating of AA- from Standards and Poors to be sufficient in the management of credit risk with regards to these funds.

	30-Jun-18	30-Jun-17
Cash at Bank and short term banks deposits	**$**	**$**
Standard & Poors Rating : AA-	91,848	261,279

(ii) Trade & other receivables

While the Group has policies in place to ensure that transactions with third parties have an appropriate credit history, the management of current and potential credit risk exposures is limited as far as is considered commercially appropriate. Up to the date of this report, the Board has placed no requirement for collateral on existing debtors.

(iii) Other financial assets

ANZ term deposits are held as security for bonds required by the Fijian Mineral and Resources Department in regard to the tenements that Matai Holdings (Fiji) Limited holds at Udu Point. The Board considers the use of this financial institution, which has a short term rating of A- from Standards and Poors to be sufficient in the management of credit risk with regards to these funds.

(c) Foreign currency risk

The group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the US and Fijian dollar. The group's exposure to foreign currency risk at the end of the reporting period, expressed in Australian Dollars, was as follows:

	30-Jun-18	30-Jun-17
	$	**$**
Cash at Bank and short term bank deposits	383,185	191,862
Receivables	10,194	-
Payables	4,677,150	3,527,092

Management has set up a policy requiring group companies to manage their foreign exchange risk against their functional currency.

SENSITIVITY

At 30 June 2018, had the Australian dollar weakened by 10% against the US and Fijian dollar, with all other variables being constant, the net assets of the group would have reduced by $475,975 (2017 $370,581) and loss would have increased by $475,975 (2017 $1,239).

At 30 June 2018, had the Australian dollar strengthened by 10% against the US and Fijian dollar, with all other variables being constant, the net assets of the group would have increased by $389,434 (2017 $303,203) and loss would have reduced by $389,434 (2017 $303,203).

(d) Liquidity risk management

Liquidity risk is the risk that the Group will encounter difficulty in meeting obligations associated with financial liabilities.

Ultimate responsibility for liquidity risk management rests with the Board of Directors, who have built an appropriate liquidity risk management framework for the management of the Group's short, medium and long-term funding and liquidity management requirements.

The Group manages liquidity risk by continually monitoring cash reserves and cash flow forecasts to ensure that financial commitments can be met as and when they fall due.

The terms of the group's financial liabilities are detailed in note 13 and 14.

19 KEY MANAGEMENT PERSONNEL DISCLOSURES

(a) Key management personnel compensation

	30-Jun-18	30-Jun-17
	$	$
Compensation by category		
Short term employee benefits	376,000	120,000
	376,000	120,000

Information regarding individual Directors and Executive compensation and some equity instruments disclosures as permitted by Corporations Regulation 2M.3.03 is provided in the remuneration report section of the Directors' report.

(b) Material contracts

(i) Directors' Deeds of Indemnity

With every Director appointment, the Group enters into a deed of indemnity, insurance and access with each of its Directors. Under these deeds, the Group agrees to indemnify each Director to the extent permitted by the Corporations Act 2001 against any liability arising as a result of the Director acting in the capacity as a Director of the Group. The Group is also required to maintain insurance policies for the benefit of the Directors and must also allow the Directors to inspect Group documents in certain circumstances.

(ii) Loans to Directors

There were no loans made to Directors during the financial year 1 July 2017 to 30 June 2018.

(iii) Other Fees Paid to/accrued for Directors

Other than that provided in the remuneration section of the Directors' report, there were no other fees paid to Directors.

(iv) Balances outstanding

As at 30 June 2018 the following amounts were unpaid to KMP and or Directors:

	30-Jun-18	30-Jun-17
	$	$
Mr Hall	85,000	507
Mr. Johnson	165,000	-
Mr Baghdadi	116,500	50,500
Mr Smith	16,500	-

20 RELATED PARTY DISCLOSURES

(i) Key management personnel

Disclosures relating to directors and executives are set out in note 19 Key Management Personnel Disclosures.

(ii) Transactions with related parties

a. During the year ended 30 June 2018 (2017 Zero Loans) there were loans advanced to the Company as depicted in the table below :

Loans from Southern Cross Exploration NL as at 30.6.18				Interest Rate		
Date of Advance	Principal	Loan Charges	Repayment Amount	Up to 4 May 18	From 4 May 18	Line Fee
15-12-17	250,000	25,092	275,092	7.00%	15.06%	5.0%
15-01-18	1,100,000	113,720	1,213,720	10.00%	15.06%	5.0%
16-03-18	364,000	31,647	395,647	10.00%	15.06%	5.0%
13-04-18	214,000	16,964	230,964	10.00%	15.06%	5.0%
29-05-18	95,000	6,004	101,004	N/A	15.06%	5.0%
12-06-18	100,000	5,743	105,743	N/A	15.06%	5.0%
22-06-18	90,000	4,797	94,797	N/A	15.06%	5.0%
TOTAL	2,213,000	203,967	2,416,967			

Loans from Mr. Mark Johnson as at 30.6.18				Interest Rate		
Date of Advance	Principal	Loan Charges	Repayment Amount	Up to 4 May 18	From 4 May 18	Line Fee
15-12-17	250,000	25,092	275,092	7.0%	15.06%	5.0%
15-01-18	350,000	36,183	386,183	10.0%	15.06%	5.0%
16-03-18	116,000	10,085	126,085	10.0%	15.06%	5.0%
13-04-18	36,000	2,854	38,854	10.0%	15.06%	5.0%
30-04-18	214,679	16,019	230,698	10.0%	15.06%	5.0%
TOTAL	966,679	90,233	1,056,912			

All of the above loans are repayable on demand.

b. On 13 December 2016, in accordance with resolutions approved by the shareholders of Dateline Resources Limited at the Company's Annual General Meeting on 30 November 2016, Southern Cross Exploration NL:

1. Received 100,000,000 fully paid ordinary shares in Dateline Resources Limited at $0.01 per share. $1,000,000 was received by the Company as full payment for these shares.
2. Received 40,000,000 fully paid ordinary shares in Dateline Resources Limited at $0.01 per share. Consideration for this was the repayment of the majority of the current loan account between Dateline Resources Limited and Southern Cross Exploration NL.
3. Received 25,000,000 unlisted options with an exercise price of $0.04 and an expiry date of 31 October 2019, valued at $83,453 and $250,000 as consideration for introducing the sale to Dateline Resources Limited of Gunnison Gold Pty Ltd.

c. On 13 December 2016, in accordance with resolutions approved by the shareholders of Dateline Resources Limited at the Company's Annual General Meeting on 30 November 2016, Mr. Mark Johnson a director of Dateline Resources Limited:

1. Received 15,000,000 fully paid ordinary shares in Dateline Resources Limited at $0.01 per share. $150,00,000 was received by the Company as full payment for these shares.
2. Received 5,862,055 fully paid ordinary shares in Dateline Resources Limited at $0.01 per share. Consideration for this was the repayment of the current loan account between Dateline Resources Limited and Mr. Johnson.

d. On 13 December 2016, in accordance with resolutions approved by the shareholders of Dateline Resources Limited at the Company's Annual General Meeting on 30 November 2016, Mr. Gregory Hall a director of Dateline Resources Limited, was issued (via a company related to Mr Hall), 10,000,000 fully paid ordinary shares in Dateline Resources Limited at $0.01 per share, in lieu of consultancy fees for services provided to GPR by a company controlled by Mr Hall.

e. In accordance with resolutions approved by the shareholders of Dateline Resources Limited at the Company's Annual General Meeting on 30 November 2016, Dateline Resources Limited did acquire from Southern Cross Exploration N.L. 100% of the issued capital of Gunnison Gold Pty Ltd. Further details are given in Note 27.

(iii) Subsidiaries and associates

Name of subsidiary	Country of Incorporation	Ownership Interest (%) 30.6.18	Ownership Interest (%) 30.6.17
Dateline Fiji Pty Limited (a)	Australia	100%	100%
Matai Holdings (Fiji) Ltd (b)	Fiji	100%	100%
Golden Phoenix Resources Limited	Australia	100%	100%
Golden Phoenix Australia Pty Ltd	Australia	100%	100%
Golden Phoenix (China) Ltd	China	0%	100%
Exploration Mining & Advanced Technology Ltd	China	0%	100%
Golden Phoenix Xiang-Xi Ltd	China	0%	100%
Gunnison Gold Pty Ltd	Australia	100%	100%
Fossil Creek Mines LLC	USA	100%	100%
CRG Mining LLC	USA	100%	100%
Saguache Mining LLC	USA	100%	100%
SLV Minerals LLC	USA	100%	100%
ALSH LLC	USA	100%	100%
Sooner Lucky Strike Mine LLC	USA	100%	100%

21 COMMITTMENTS

(a) Exploration & Evaluation Commitments

	30-Jun-18	30-Jun-17
	$	$
Within one year	904,007	844,559
After one year but not more than five years	-	974,189
After more than five years	-	654,491
Total minimum commitment	904,007	2,473,239

The commitments above are subject to mining expenditure. They relate to the exploration tenements granted to, and under application by the Group.

22 SUBSEQUENT EVENTS

On 20 September 2018, the Company announced that it had completed the acquisition of the Raymond & Carter goldmines in Colorado. Per ASX announcement on 14 March 2018, the initial option to purchase the Raymond & Carter goldmines in Colorado was for a consideration of 2,000,000 (USD) and entered into on 18 February 2018. On 7 September 2018 this consideration was renegotiated to 1,000,000 (USD).

No other matter or event has arisen since 30 June 2018 that would be likely to materially affect the operations of the Company, or the state of affairs of the Company not otherwise as disclosed in the Group's financial report.

23 CONTINGENT LIABILITIES

There are new contracted contingent liabilities in regard to Royalty Arrangements to the vendors of CRG Mining LLC. (CRG). The vendors of CRG are entitled to receive royalty payments at a rate of US$50 for each ounce of gold produced from any mining operations conducted on the acquired tenements up to a maximum of US$5 million (Maximum Amount). Regardless of production, an aggregate minimum amount of US$2.5 million will be paid by 31 December 2022 which is included in the deferred consideration. (Refer note 13).

On the acquisition of Sooner Lucky Strike Mine there is a new contingent liabilities in regard to Royalty Arrangements to the vendors of ALSH LLC. (ALSH). The vendors of ALSH are entitled to receive royalty payments at a rate of US$50 for each ounce of gold produced from any mining operations conducted on the acquired tenements up to a maximum of US$5 million (Maximum Amount). Regardless of production, an aggregate minimum amount of US$2.5 million will be paid by 31 December 2022 which is included in the deferred consideration. (Refer note 13).

Royalties payable to the previous owner of Gunnison Property

During the year ended 30 June 2018 the Company acquired freehold land over the Gold Links property. The agreement entitles the previous owner of this land to Royalty payments as detailed below:

The Company shall pay Royalties to the previous owner based on a percentage of Net Smelter Returns base on the Gold Price per Ounce as follows:

Gold Price per Ounce (USD)	Ownership Percentage of Net Smelter Returns
$1,000 and below	1.0%
$1,001 to 1,500	An Additional 0.1% for every $100 in excess of $1,000 up to $1,500
$1,501 to $2,000	2.0%
$2,001 to $5,500	2.0% plus additional 0.1% for every $100 in excess of $2,000 up to $5,500
$5,501 and above	7.0%

The percentage will be adjusted bi- annually if the total amount of gold produced over a 6 month period is great than one ounce per ton. The adjustment is calculated by multiplying the average Ownership Percentage of Net Smelter returns during each 6 month period by the Gold Ratio. The Gold Ratio is the ratio of the amount of ounces of gold produced verses the tonnes of ore mined and milled.

The maximum percentage payable is capped at 7%.

Minimum payment if no production occurs

If no production is under taken after 31 October 2018 the previous owner is entitled to US$15,000 per calendar year if the following condition is met:

(i) A commercial quantity (as determined by the previous owner's project engineer and geologist) of ore is available.

Contingent Liabilities Year ended 30 June 2017

There are new contracted contingent liabilities in regard to Royalty Arrangements to the vendors of CRG Mining LLC. (CRG). The vendors of CRG are entitled to receive a royalty payment of US$100 for each ounce of gold produced from any mining operations conducted on the acquired tenements up to a maximum of US$7,000,000 (Maximum Amount). The Maximum Amount is to be paid to the vendors of CRG no later than 4 years after any deferred consideration is paid to the vendors of CRG (Royalty Period). The amount of the royalty to be paid for each year during the Royalty Period is the lessor of:

(i) US$2,000,000 and,
(ii) the difference between the Maximum Amount and the total amount of the royalty payments already paid to the vendors of CRG during the Royalty Period.

Royalties payable to owner of Gunnison Property

Also as a result of the acquisition of CRG the Group entered into a lease agreement with the owner of land located at the Gunnison property. The lease entitles the owner of this land to Royalty payments as detailed below:

The Lessee shall pay Royalties to the Lessor based on a percentage of Net Smelter Returns base on the Gold Price per Ounce as follows:

Gold Price per Ounce (USD)	**Ownership Percentage of Net Smelter Returns**
$1,000 and below	1.0%
$1,001 to 1,500	An Additional 0.1% for every $100 in excess of $1,000 up to $1,500
$1,501 to $2,000	2.0%
$2,001 to $5,500	2.0% plus additional 0.1% for every $100 in excess of $2,000 up to $5,500
$5,501 and above	7.0%

The percentage will be adjusted bi- annually if the total amount of gold produced over a 6 month period is great than one ounce per ton. The adjustment is calculated by multiplying the average Ownership Percentage of Net Smelter returns during each 6 month period by the Gold Ratio. The Gold Ratio is the ratio of the amount of ounces of gold produced verses the tonnes of ore mined and milled.

The maximum percentage payable is capped at 7%.

Minimum payment if no production occurs

If no production is under taken after 31 October 2018 the Lessor is entitled to 75,000 (USD) per calendar year if the following conditions are met:

(ii) A commercial quantity (as determined by the Lessee's project engineer and geologist) of ore being available; and
(iii) The gold price being at least $1,200 (USD) per ounce for not less than 40 consecutive days during the relevant calendar quarter.

24 DIVIDENDS

No dividend has been paid during the financial year and no dividend is recommended for the financial year.

25. REMUNERATION OF AUDITORS

	30-Jun-18	30-Jun-17
	$	$
Amounts received or due and receivable by auditors.		
(a) HLB Mann Judd		
Income tax services	3,000	-
Due diligence	1,000	-
An audit or review of the financial report of the Company	39,500	45,500
	43,500	45,500

26. PARENT ENTITY INFORMATION

(a) Financial Position

	30-Jun-18	30-Jun-17
	$	$
Assets		
Current assets	9,740,314	1,008,000
Non-current assets	8,124,612	4,503,926
Total Assets	17,864,926	5,511,926
Liabilities		
Current liabilities	5,380,141	3,717,670
Non-Current liabilities	4,406,128	-
Total Liabilities	9,786,269	3,717,670
Net Assets	8,078,657	1,794,256
Equity		
Issued equity	18,342,641	10,792,611
Reserves	590,225	544,521
Retained earnings	(10,854,209)	(9,542,876)
Total Equity	8,078,657	1,794,256

(b) Financial Performance

	30-Jun-18	30-Jun-17
		$
Loss for the year	1,311,332	2,111,916
Other comprehensive income	-	-
Total Comprehensive Income	1,311,332	2,111,916

(c) Guarantees Entered Into By The Parent Entity

No guarantees have been entered into by the parent entity in relation to the debts of its subsidiaries.

(d) Commitments And Contingencies of the Parent Entity

There were no commitments and contingencies for the parent entity as at 30 June 2018 other than that disclosed in notes 21 and 23.

27. ENTITIES ACQUIRED DURING THE YEAR

CURRENT YEAR ENDED 30 JUNE 2018

(a) Summary of acquisitions

On 3 October 2017 the Group acquired 100% of the issued capital of ALSH LLC which owns the Mineral Hill and Sooner Lucky Strike Gold mines, 19 mining permitted claims over approximately 350 acres of freehold land. Included in the acquisition is a fully functional and permitted mill.

(b) Purchase consideration

The total purchase consideration paid, as revised in the updated agreement in February 2018, was $3,620,686 which included 60,000,000 fully paid ordinary shares in Dateline Resources valued at $1,560,000, Cash payment of $215,283 respectively and deferred consideration of $1,845,403.

The allocation of the total purchase consideration of plant and equipment and land and buildings was based upon independent expert valuations obtained. The valuations for plant and equipment and buildings were based upon the replacement cost of the assets adjusted for their age and condition. The valuation of the land was based upon comparable sales.

The fair value of assets recognised as a result of the acquisition are as follows:

	Value $
Mining plant & equipment	712,294
Mining land and buildings	2,908,392
	3,620,686

PREVIOUS YEAR ENDED 30 JUNE 2017

(a) Summary of acquisitions

On 30 November 2016 the Group acquired 100% of the issued capital of Gunnison Gold Pty Ltd (GGP) and its 100% owned subsidiaries CRG Mining LLC (which owns the permitted Gold Links mine in Colorado USA) and SLV Minerals LLC (which owns a 50 tonnes per day ore processing mill located on 15 acres of freehold land in Colorado USA) from Southern Cross Exploration NL.

(b) Purchase consideration

The total purchase consideration paid was $4,503,926 which included 35,000,000 unlisted options and 25,000,000 fully paid ordinary shares in Dateline Resources valued at $115,339, and $250,000 respectively, deferred consideration of $3,494,780 and $643,807 offset by share capital issued.

The allocation of the total purchase consideration of plant and equipment and land and buildings was based upon independent expert valuations obtained. The valuations for plant and equipment and buildings were based upon the replacement cost of the assets adjusted for their age and condition. The valuation of the land was based upon comparable sales.

The fair value of assets and liabilities recognised as a result of the acquisition are as follows:

The value of assets recognised as a result of the acquisition are as follows:

	Value
	$
Tenements	848,653
Mining plant and equipment	2,323,211
Mining land and buildings	1,332,062
	4,503,926

In the Directors' opinion:

a) the financial statements and notes set out on pages 13 to 42 are in accordance with the Corporations Act 2001, including:

   (i) complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements, and

   (ii) giving a true and fair view of the Group's financial position as at 30 June 2018 and of its performance for the financial year ended on that date, and

b) there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

Note 2(a) confirms that the financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

The Directors have been given the declarations by the Equivalent Chief Executive Officer and the Equivalent Chief Financial Officer required by Section 295A of the Corporations Act 2001.

This declaration is made in accordance with a resolution of the directors.

On behalf of the Board of Directors

Mr Mark Johnson
Non-Executive Chairman
28 September 2018

DATELINE RESOURCES LIMITED
ABN 63 149 105 653

INDEPENDENT AUDITOR'S REPORT

To the Members of Dateline Resources Limited

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

We have audited the financial report of Dateline Resources Limited ("the Company") and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2018, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

a) giving a true and fair view of the Group's financial position as at 30 June 2018 and of its financial performance for the year then ended; and

b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Regarding Going Concern

We draw attention to Note 2(f) (Going Concern) in the financial report, which indicates that the Group incurred a net loss of $3,622,952 during the year ended 30 June 2018 and, as of that date, had cash of $91,848 and working capital deficiency of $5,162,203. As stated in Note 2(f) (Going Concern), these events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's (or Group's) ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Material Uncertainty Related to Going Concern, we have determined the matters described below to be the key audit matters to be communicated in our report.

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Key Audit Matters (continued)

Key Audit Matter	**How our audit addressed the key audit matter**
Carrying amount of exploration and evaluation assets Note 12	
In accordance with AASB 6 Exploration for and Evaluation of Mineral Resources, the Group capitalises acquisition costs of rights to explore and applies the cost model after recognition. Our audit focussed on the Group's assessment of the carrying amount of the capitalised exploration and evaluation assets because this is one of the significant assets of the Group. There is a risk that the capitalised expenditure no longer meets the recognition criteria of the standard. In addition, we considered it necessary to assess whether facts and circumstances existed to suggest that the carrying amount of exploration and evaluation assets may exceed their recoverable amount. The group has two areas of interest, one in Fiji, the other in the United States of America ("USA").	Our procedures included but were not limited to: Reviewing a sample of capitalised costs to supporting documentation to ensure they had been capitalised in accordance with AASB 6 Exploration for and Evaluation of Mineral Resources; Confirming the total consideration payable to acquire ALSH LLC was correctly allocated between intangible exploration assets and tangible mining assets with reference to management's expert valuations of the tangible assets acquired. We agreed that these valuations had been prepared in accordance with AASB 13 and met the requirements included in ASA 500. Considering the Director's assessment of potential indicators of impairment; Obtaining evidence that the Group had current right of tenure over its areas of interest; and Examining the disclosures made in the financial report.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2018, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

DATELINE RESOURCES LIMITED
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INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Responsibilities of the Directors for the Financial Report (continued)

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.
As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

HLB Mann Judd Assurance

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INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Auditor's Responsibilities for the Audit of the Financial Report (continued)

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON THE REMUNERATION REPORT

Opinion on the Remuneration Report

We have audited the Remuneration Report included in pages 9 and 10 of the directors' report for the year ended 30 June 2018.

In our opinion, the Remuneration Report of Dateline Resources Limited for the year ended 30 June 2018 complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

HLB Mann Judd

M. Muller

HLB Mann Judd Assurance (NSW) Pty Ltd
Chartered Accountants

M D Muller
Director

Sydney, NSW
28 September 2018

The following additional information was applicable as at 9 September 2018.

1. Number of Holders of each class of equity security and the voting rights attached:

Class of Security	No. of Holders	Voting Rights Attached
Ordinary Shares	399	Each shareholder is entitled to one vote per share held
Unlisted Options	0	N/A

There are a total of 509,737,560 ordinary fully paid shares on issue. There are no shares subject to voluntary escrow.

2. Distribution schedule of the number of holders of fully paid ordinary shares is as follows:

Distribution of Holders	Number of Fully Paid Ordinary Shareholders
1 - 1,000	64
1,001 - 5,000	10
5,001 - 10,000	29
10,001 - 100,000	145
100,001 and above	151

3. Holders of non-marketable parcels

Holders of non-marketable parcels are deemed to be those who shareholding is valued at less than $500.

- There are 155 shareholders who hold less than a marketable parcel of shares.
- The number of fully paid ordinary shareholdings held in less than marketable parcels is 1,404,805.

4. Substantial shareholders

As at report date there are four substantial shareholders.

5. Share buy-backs

There is no current on-market buy-back scheme.

6. Director Share Plan

On 18 November 2011, Shareholders approved the implementation of the "Director Share Plan" (Director Plan). An Eligible Participant who is invited to subscribe for Director Plan shares may also be invited to apply for a non-recourse loan up to the amount payable in respect of the shares accepted by the Eligible Participant.

There are currently 500,000 shares that have been issued under this Director Plan with the subscription price having been funded by the Company for these shares in accordance with the terms and conditions of the Director Plan. These shares are currently under a Company-imposed trading lock until such a time as the loan has been repaid.

While these are issued shares for legal and taxation purposes, Accounting Standards require they be recognised as shares issued at nil value and accounted for as options with a share-based payment expense to the Company. The repayment term of each loan to the Eligible Participant is four (4) years. The loans are interest free. A full summary of the Director Plan was set out in the Notice of Meeting dated 17 October 2011.

7. Top 20 Shareholders

The top 20 largest fully paid ordinary shareholders together held 85.16% of the securities in this class and are listed below:

	Holder Name	Quantity	% Holding
1	SOUTHERN CROSS EXPL NL	240,015,002	33.31%
2	JOHNSON MARK RODERICK G	71,559,521	9.93%
3	RED STAR DVLMTS PTE LTD	60,944,569	8.46%
4	VINCI KERRY D	60,000,000	8.33%
5	GOLD LINKS MINING CORP	30,000,000	4.16%
6	LIGON 205 PL	20,259,827	2.81%
7	ADVANCE CONVEYORS PL	15,000,000	2.08%
8	NOBLE INV SUPER FUND PL	14,950,000	2.07%
9	GECKO RES PL	13,000,000	1.80%
10	CS FOURTH NOM PL	11,595,000	1.61%
11	RIGI INV PL	10,400,000	1.44%
12	LEON FINK HLDGS PL	10,000,000	1.39%
13	OMAROO PL	9,999,887	1.39%
14	MA LAN PL	9,999,887	1.39%
15	GYDESEN ROBBERT GLENN	6,000,000	0.83%
16	WILKINSON JACOB HUNTER	6,000,000	0.83%
17	ROBBINS KYLE AARON	6,000,000	0.83%
18	FULLMER JON R + PATRICIA	6,000,000	0.83%
19	FULLMER ROBBIN LORIN	6,000,000	0.83%
20	GLENEAGLE SEC NOM PL	5,875,230	0.82%
	TOTAL	613,598,923	85.16%

8. Unquoted Equity Securities

The Company has no listed unquoted equity securities on issue

9. Interest in Mining Licences

The Company is an exploration entity, below is a list of its interest in licences, where the licences are situated and the percentage of interest held.

Project	Description / Number	Ownership	Location
Udu	SPL1387	100%	Fiji
Udu	SPL1396	100%	Fiji
Udu	SPL 1506	100%	Fiji
Udu	SPL 1507	100%	Fiji
Gold Links Permitted Mine	39 Patented Claims	100%	Colorado USA
Gold Links Permitted Mine	20 Unpatented Claims	100%	Colorado USA
Lucky Strike Permitted Mine & Mineral Hill Historic Mine	19 Patented Claims	100%	Colorado USA
Lucky Strike Permitted Mine & Mineral Hill Historic Mine	13 Patented Claims	100%	Colorado USA