

4 May 2018

Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Company Update

Dateline Resources Limited (DTR) (**Company**) advises that due to the need to raise funds to pay for the recently acquired Raymond and Carter Mines, the Company's board of directors (**Board**) has decided to withdraw the 1 for 10 non-renounceable rights issue announced by the Company on 16 April 2018 (**Rights Issue**) .

In accordance with the *Corporations Act 2001* (Cth) and the terms of the Rights Issue no application for new shares received will be accepted by the Company and all monies received to date will be refunded without interest.

The Company is progressing discussions that may lead to some non-dilutive funding being made available to advance the Colorado projects. The discussions are at an early stage and more information will be made available as discussions are finalised.

To satisfy short term working capital requirements, Shareholder approval will be sought to give the Company the right to place shares to sophisticated investors when required thus creating a more flexible funding mechanism to ensure that we are able to meet our Colorado projects expenditure requirements as needed from time to time.

Signed for and on behalf of

Dateline Resources Limited



John Smith
Company Secretary

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