



17 April 2018

Dear Option Holder

Non Renounceable Rights Issue

Dateline Resources Limited (DTR) (**Dateline** or the **Company**) has announced a 1 for 10 non-renounceable rights issue of up to 71,849,581 new fully paid ordinary shares in the Company (each, a **New Share**) at \$0.03 per New Share (**Issue Price**) to raise up to approximately \$2,155,487 (before costs) (**Rights Issue**).

The Company intends to use the funds raised under the Rights Issue for general working capital purposes, the continued development of the Colorado Gold Links Project and for additional drilling and the installation of a second egress at the Lucky Strike Mine.

Under the Rights Issue, New Shares will be offered to all shareholders who are, as at 7.00pm AEST on Thursday, 19 April 2018 (**Record Date**), registered (in accordance with the records of the Company's share registry) with a registered address in Australia or New Zealand (**Eligible Shareholders**).

Eligibility to Participate

The DTR options held by you do not give you an entitlement to participate in the Rights Issue.

If you do not wish to participate in the Rights Issue (in respect of your DTR options) you do not need to take any action.

To be eligible to participate in the Rights Issue (to the extent of any shares issued to you on exercise of your DTR options), you must exercise your DTR options and be registered (in accordance with the records of the Company's share registry), with a registered address in Australia or New Zealand, as the holder of the underlying shares on or before the Record Date.

To exercise some or all of your DTR options you will need to give notice, in writing, to the Company in accordance with the terms and conditions of the DTR options and pay the Company the relevant exercise price for each DTR option exercised.

If you do not exercise your DTR options, then after the closing date of the Rights Issue an adjustment may be made to the exercise price of your DTR options in accordance with the formula set out in the terms and conditions of your DTR options and specified by the ASX Listing Rules.

Further details of the Rights Issue are contained in an offer booklet (Offer Booklet) which will be mailed to Eligible Shareholders on Thursday, 24 April 2018. The Offer Document will also be available on the Company's announcements platform at www.asx.com.au (ASX Code: DTR) on 24 April 2018.



Contact

If you have any questions regarding the exercise of your DTR options or the Rights Issue, please do not hesitate to contact John Smith, Company Secretary on +61 2 8231 6640 or contact your stockbroker or professional adviser.

We look forward to your continuing support of the Company.

Signed for and on behalf of

Dateline Resources Limited

A handwritten signature in black ink that reads 'Smith' with a large, stylized initial 'S'.

**John Smith
Company Secretary**