

21 July 2017

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Announcement of Non-Renounceable Rights Issue

Dateline Resources Limited (DTR) ("Dateline" or the "Company") is pleased to announce that it is undertaking a 1 for 2 non-renounceable rights issue of up to 200,247,902 fully paid ordinary shares at \$0.02 per share to raise up to approximately \$4,000,000 (before costs) (Rights Issue).

The Board anticipates strong participation in the Rights Issue by the Directors and/or their related entities (Director Shareholders), including the full take up of its entitlement by the Non-Executive Director, Mr Mark Johnson, who directly holds 11.85% of the issued capital of the Company, and the Board also anticipates the full take up of its entitlement by the Company's largest shareholder, Southern Cross Exploration NL (SXX), which holds 39.95%.

Details of the Rights Issue will be included in an offer document which is expected to be lodged with the ASX and despatched to shareholders on Monday, 31 July 2017.

The Rights Issue will be offered to holders of shares in the Company registered at the record date and who have a registered address in either Australia or New Zealand (Eligible Shareholders).

Eligible Shareholders, other than Director Shareholders and SXX, will be offered the opportunity to apply for additional shares above their entitlement, from any shortfall that may arise under the Rights Issue.

The Rights Issue is not underwritten. The Board may elect to place some or all of any shortfall of the Rights Issue to sophisticated and institutional investors within 3 months of the Rights Issue closing date.

The funds raised under the Rights Issue will be used for general working capital purposes, including pursuing the Colorado Gold Project previously announced.

The Rights Issue is being conducted in accordance with the following timetable:

Announcement of Rights Issue, and lodgement of Appendix 3B and Section 708AA(2)(f) cleansing notice	Friday, 21 July 2017
Despatch of notice to securityholders, including optionholders	Monday, 24 July 2017

"Ex" Date (date from which securities commence trading without the entitlement to participate in the Rights Issue)	Tuesday, 25 July 2017
Record Date (date for determining entitlements to participate in the Rights Issue) 7.00pm AEST	Wednesday, 26 July 2017
Despatch of Rights Issue offer booklet and personalised Entitlement and Acceptance Form to Eligible Shareholders	Monday, 31 July 2017
Closing Date for acceptances 5.00pm AEST	Wednesday, 9 August 2017
Securities quoted on a deferred settlement basis	Thursday, 10 August 2017
Notification to ASX of under subscriptions	Monday, 14 August 2017
Issue and allotment of New Shares and lodgement of Appendix 3B (final) with ASX	Wednesday, 16 August 2017
Despatch date of holding statements for new shares and deferred settlement trading ends	Wednesday, 16 August 2017

*Subject to the ASX Listing Rules, the Directors reserve the right to extend the Closing Date for the Rights Issue at their discretion. Should this occur, an announcement will be made to ASX and the extension will have a consequential effect on the anticipated date of issue for the New Shares.

**All dates are indicative only and subject to change.

John Smith
Company Secretary
Dateline Resources Limited