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Company Announcements Office
Australian Securities Exchange
Limited Exchange Centre
20 Bridge Street
Sydney NSW 2000

Near surface visible gold discovered 1.6km from Lucky Strike vein

- Newly exposed vein holds significant potential – trends same as Lucky Strike vein
- Structure potentially over 1.6km long and sits within area owned by the Company
- Near term exploration to commence to verify mineralisation and prove site potential
- Commissioning of Lucky Strike Mill also well progressed – updates expected shortly
- Broader field development strategy continues at Gold Links Mine

Colorado based gold mining and exploration company **Dateline Resources Limited (ASX: DTR)** (“Dateline” or the “Company”) is pleased to advise that following preliminary exploration undertaken 1.6 kilometres southeast from the Company’s Lucky Strike Mine and Mill, has led to the discovery of visible gold mineralisation at Mineral Hill which forms part of the Lucky Strike tenements.

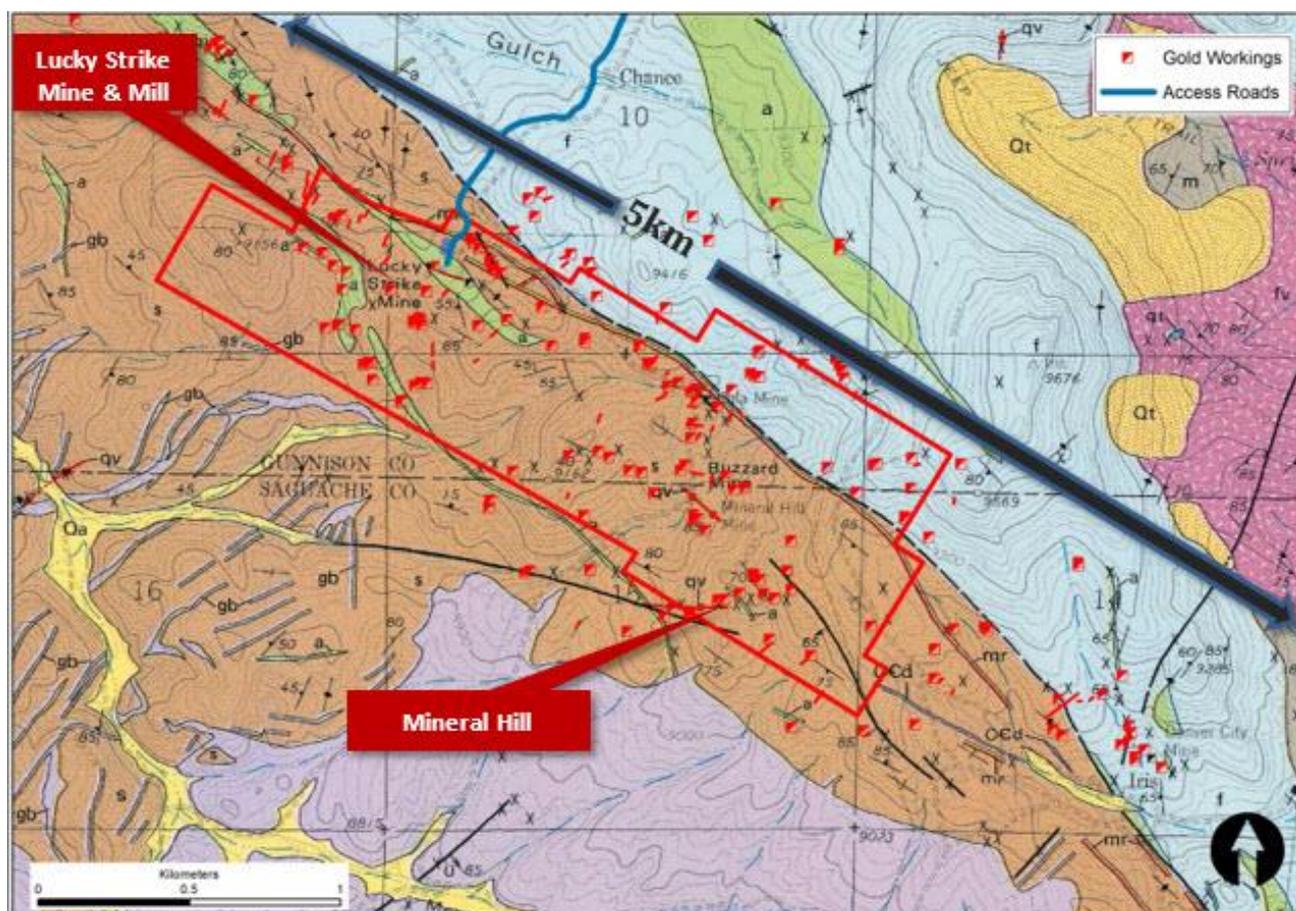


Figure 1: DTR tenements cover 2.7km out of an approximate 5km NW/SE trending gold system. The area is dotted with numerous old timer surface workings

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The newly exposed vein holds significant potential for the Company as initial exploration activities have proven similarities in geology to the Lucky Strike vein and it trends in the same direction. Dateline will further explore the area and the prospectivity of the discovery which sits well within the company's 100%-owned freehold land. If this mineralised vein is connected to the Lucky Strike vein it could develop to become another substantial deposit for the company

The Company is encouraged by early readings of the grab samples taken from the vein which contain visible gold

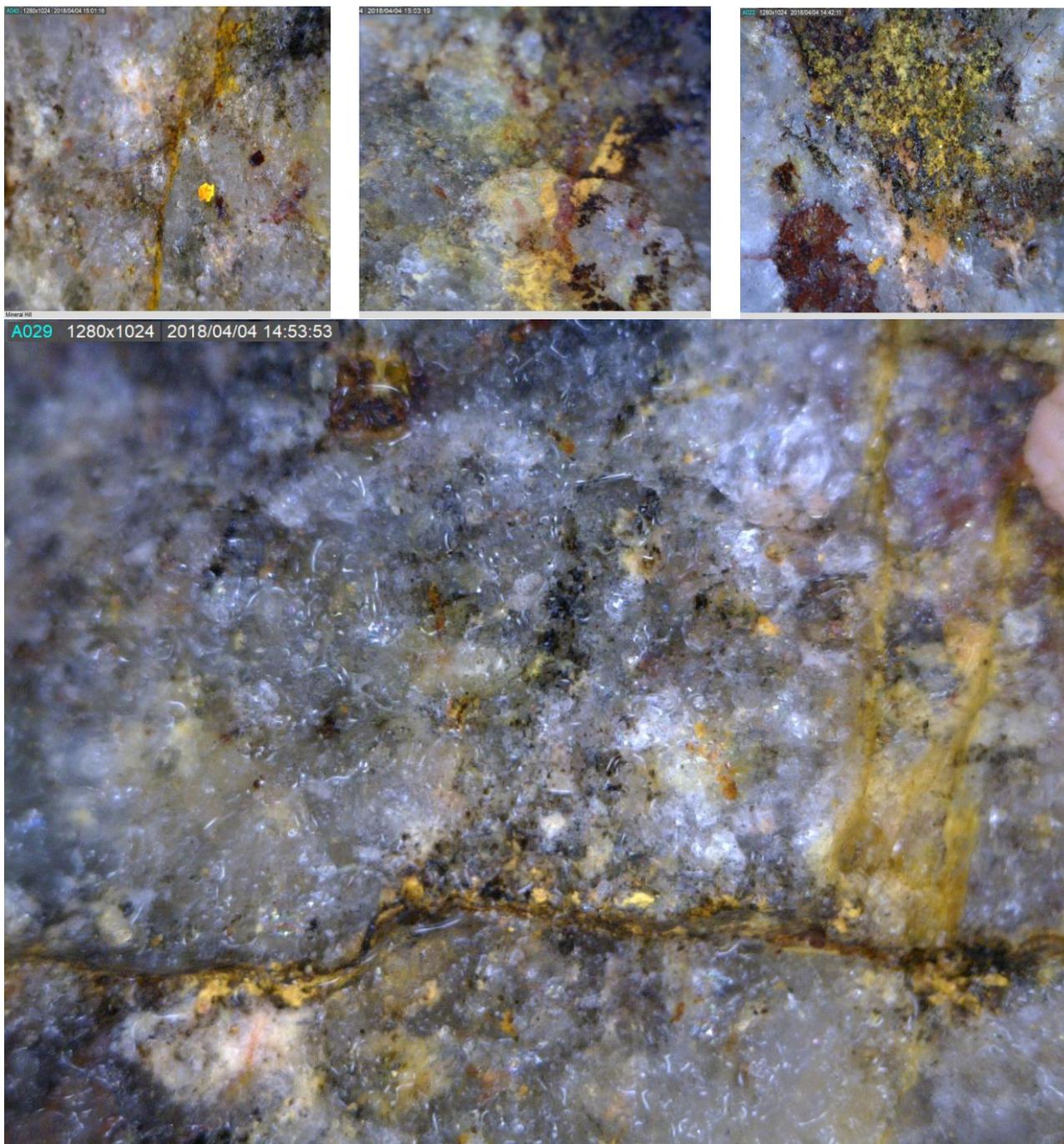


Figure 2: Images of visible gold in grab samples taken from vein

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The Company is planning a surface sampling and trenching program with the aim of evaluating the property for potential drill targets.



Figure 3: Backhoe exposing stope



Figure 4: Gold bearing quartz vein on right

Information on Lucky Strike and Mineral Hill and surrounding area:

The Lucky Strike property consists of 32 patented and unpatented claims covering 2.7 km of the strike of the approximate 5km long Green Mountain Goldfield. Within the claims Dateline is re-commissioning the Lucky Strike mill, the only permitted gold mill in the region, with the intention of treating ores from the Company's Gold Links mine.

The claims cover a sequence of felsic and mafic gneiss to the east and biotite gneiss to the west. The contact is strongly deformed along the mapped Green Mountain Fault. These rocks are intruded by the Green Mountain stock, a composite granite and granodiorite body. These rocks are intruded by dykes and irregular bodies of gabbro and diorite. Gold mineralisation within the Green Mountain Goldfield is located along the NE side of the composite intrusive and parallels the Green Mountain fault to the immediate east.

150+ abandoned pits and shafts and 60 trenches have been mapped within the Dateline acreage including the larger Mineral Hill, Lucky Strike and Rai Hill mines which extend over a strike length of ~2 kilometres. The main veins strike NW-SE parallel with the Green Mountain Fault. The Lucky Strike mine was developed with a 180 foot (60 metre) deep shaft with drives and stoping on two levels. 3 km to the SE of the Lucky Strike and just outside the Dateline acreage the Denver City was developed with several shafts to a depth of 60 metres.

To date, the Lucky Strike and the adjoining Mineral Hill properties have had no modern exploration initiatives undertaken to verify the continuity of the vein structures. As a base of exploration, the Company has conducted a small amount of excavation at Mineral Hill to begin validating historical data.

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Management Commentary:

Dateline Resources Chief Executive Officer Stephen Baghdadi said: “We’re pleased with the discovery of visible gold at Mineral Hill, as it emphasises the significant opportunities within the region and potentially ties the Mineral Hill site and Lucky Strike veins together across our land holding.

“This new structure is displaying fantastic hallmarks of a vein that could potentially extend over a mile long, and the historic logistical challenges in testing the depth of mineralisation can easily be overcome with the use of modern technologies.

“The Company is actively progressing next steps to properly test this structure, with an exploration program planned and to commence in the near term. We look forward to updating the market as these developments progress.

“Further, we are pleased to advise that the broader field development strategy implemented by the Company is proceeding as planned. The Lucky Strike Mill commissioning process is well underway and the Company expects to be able to update the market on this process as well as mine development activities at Gold Links on the 9900 mineralised zone shortly.”

– ENDS –

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Dateline Resources Limited (ASX: DTR) is an Australian publicly listed company focused on gold mining and exploration in Colorado, United States of America. The Company owns 100% of two, permitted gold mining projects in Colorado. The Lucky Strike Mine and Mill is located in Gunnison County and was discovered in 1885. Two shafts were developed at the project and a processing mill on site is being refurbished and upgraded by DTR. The Gold Links Mine, also in Gunnison County, is located ~50kms from Lucky Strike and forms part of Colorado’s Gold Creek district. Two separate vein systems have been mined on the property, Sacramento and the 2150. 2150 has over 600 metres of mineralisation across a +700-metre development drive. Historical gold grades ranged from 1.5 oz p/t to 10 oz p/t Au. Ore mined by DTR will be processed at the Lucky Strike Mill. In addition to these assets, Dateline owns a small 25tpd mill and freehold land in Saguache County in Colorado. The company is reviewing its interests in Fiji with a view to identifying a JV partner that would enter a farm in agreement on its Fijian assets.

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